

EASTHAM AFFORDABLE HOUSING TRUST
MEETING MINUTES
Small Meeting Room
Noon -Wednesday July 20, 2016

Members Present: Carol McPherson, Bill Burt
Eileen Morgan, Arrived later
Staff Present: Paul Lagg, Town Planner
Others Present: Scott Kerry, Kerry Insurance
Peter Wade, CPC chair, Former Trust member
Mary Wagan, Housing Coordinator, Town of Yarmouth

Eileen Morgan was delayed in getting to the meeting; thus there was no quorum.
Bill Burt suggested that Scott Kerry provide those present with the information on the present insurance coverage for the seven (7) Trust owned properties.
Scott noted that the Trust did not hold 'loss of rent coverage' on six of the units.
Also, the present coverage expires August 20th, so action is needed.
He agreed to come back to the next Trust meeting on the 17th with cost estimates for next year's coverage, and include in that cost for "loss of rent coverage."

Eileen arrived at 12:30 and the meeting was officially called to order.
Mary Wagan, Housing Coordinator for the Town of Yarmouth provided the Trust with a presentation on Affordable Housing Programs in the Town of Yarmouth.
These included through the Yarmouth Affordable Housing Trust:
Buy-Down Program, Town-wide Rental Home Program, Disposition of Town Owned Land Program, Motel Redevelopment Program, Preservation of Existing Units, and support of affordable housing, which includes, Financial support of the Affordable Housing Administrator, Legal and Consulting Fees, Emergency Assistance to prevent Homelessness, and administration of the 'Ready Renters Lottery and Wait List.
Yarmouth also provides support through the Community Preservation Committee for Homeowner Preservation with Emergency Repairs, Acquisition and Rental Assistance.
CDBG funding is used for Rental Rehab, Affordable Accessory Apartments and Homeowner Septic Rehab work.

Paul Lagg presented the Trust with two invoices for the Rental Subsidy Program.
\$4,650.00 from HECH and \$700.00 from HPC.
Carol McPherson made the motion to approve payment of the invoices, Bill Burt made the second. Motion passed 3-0

Next meeting was set for 8:30AM, Wed. August 17th.
Meeting adjourned at 1:45

Respectfully Submitted,

William Burt